



STATE BOARD OF EQUALIZATION  
PROPERTY AND SPECIAL TAXES DEPARTMENT  
450 N STREET, SACRAMENTO, CALIFORNIA  
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State Controller

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Executive Director

No. 2008/035

May 9, 2008

TO COUNTY ASSESSORS:

DISCLOSURE OF FINANCIAL INTERESTS

Revenue and Taxation Code section 672 requires all certified property tax appraisers and auditor-appraisers to disclose their financial interests. Section 672 provides in part:

At the time of certification, each applicant shall disclose, on forms provided by the Board of Equalization, his or her financial interest in any corporation. Thereafter, the form shall be completed annually.

If the applicant is also required to annually file with the Fair Political Practices Commission...then a duplicate of that filing shall be deemed to meet the requirements of this section.

County assessors should ensure that all certified staff are in compliance with section 672. For those certified staff who are not required to annually file the Statement of Economic Interests (Form 700) with the Fair Political Practices Commission (FPPC), completion of the *20\_\_ Statement of Financial Interest* (Form BOE-121) will comply with the mandated provisions. A copy of Form BOE-121, which is enclosed, is also available in a pdf fillable format on the forms auxiliary website. Additionally, the form is linked with the *Application for Temporary Appraiser's Certificate* on the Property Tax webpage under "Training—Assessors' Staff." If a county has developed its own financial interest statement for use by certified staff, the form must be approved by the Board. County forms should be sent to the Forms Coordinator, Bryan Bagood, at [bryan.bagood@boe.ca.gov](mailto:bryan.bagood@boe.ca.gov) for approval.

Additionally, please ensure that a completed financial interest statement is included with all *Application for Temporary Appraiser's Certificate* forms (Form BOE-740-A) that are submitted to the Board. An *Application* will not be processed until the financial interest statement is provided.

Each year, county assessors should provide a letter certifying to the Board that the requirements of section 672 have been met by all certified appraisers. FPPC's Form 700 is typically due on April 1 each year. For 2008, please send your certifying letter by June 15, 2008 to:

State Board of Equalization  
Mr. Dean Kinnee, Chief  
County-Assessed Properties Division  
PO Box 942879, MIC: 64  
Sacramento, CA 94279-0064

Except when submitting an application for a temporary appraiser's certificate, it is not necessary to send the Board copies of the FPPC Form 700 or the Board Form BOE-121.

If you have any questions regarding these requirements, you may contact Ms. Sherrie Kinkle at [sherrie.kinkle@boe.ca.gov](mailto:sherrie.kinkle@boe.ca.gov) or Mr. Bob Reinhard at [bob.reinhard@boe.ca.gov](mailto:bob.reinhard@boe.ca.gov).

Sincerely,

/s/ David J. Gau

David J. Gau  
Deputy Director  
Property and Special Taxes Department

DJG:sk  
Enclosure